

Change - Announcement of Cessation::Cessation of Alternate Director

Issuer & Securities

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| Issuer/ Manager | BANYAN TREE HOLDINGS LIMITED |
| Securities | BANYAN TREE HOLDINGS LIMITED - SG1T49930665 - B58 |
| Stapled Security | No |

Announcement Details

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| Announcement Title | Change - Announcement of Cessation |
| Date & Time of Broadcast | 30-Dec-2017 22:14:58 |
| Status | New |
| Announcement Sub Title | Cessation of Alternate Director |
| Announcement Reference | SG171230OTHRTOA5 |
| Submitted By (Co./ Ind. Name) | Jane Teah |
| Designation | Company Secretary |
| Description (Please provide a detailed description of the event in the box below) | Cessation of Alternate Director to Mr Sebastien Bazin - Mr Gaurav Bhushan |

Additional Details

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| Name Of Person | Gaurav Bhushan |
| Age | 46 |
| Is effective date of cessation known? | Yes |
| If yes, please provide the date | 30/12/2017 |
| Detailed Reason (s) for cessation | Following the resignation of Mr Sebastien Bazin, Mr Gaurav Bhushan ceased to be an alternate director. |
| Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? | No |
| Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? | No |
| Any other relevant information to be provided to shareholders of the listed issuer? | No |
| Date of Appointment to current position | 24/10/2017 |
| Does the AC have a minimum of 3 members (taking into account this cessation)? | Yes |
| Number of Independent Directors currently resident in Singapore (taking into account this cessation) | 6 |
| Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months | 0 |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) | Alternate Director to Mr Sebastien Bazin |
| Role and responsibilities | Fulfilling duties as Alternate Director to Mr Sebastien Bazin |
| | NIL |

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| Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries | |
| Shareholding interest in the listed issuer and its subsidiaries? | No |
| Past (for the last 5 years) | <ol style="list-style-type: none"> 1. AAPC India Hotel Management Private Limited 2. Accent Hotels Private Limited 3. Ashford Properties Private Limited 4. Barque Hotels Private Limited 5. Caddie Hotels Private Limited 6. InterGlobe Hotels Private Limited 7. Srilanand Mansions Private Limited 8. TechPark Hotels Private Limited 9. Triguna Hospitality Ventures (India) Private Limited |
| Present | <ol style="list-style-type: none"> 1. AAPC Singapore Pte. Ltd. 2. AHDF Pte. Ltd. 3. AAPC Hotel Management Limited |